

Market Data Operations

Please be advised that the following **Eurodollar Calendar Spread Options (CSO)** New Products Summary for Quote Vendors have been revised. All revisions to the product summary are indicated in red.

Date: August 15, 2008 Q2008-146	UPDATE #1: New Product Summary for Quote Vendors			
Listing Date	Sunday, August 17, 2008 (trade date Monday, August 18)			
Contract Name	Eurodollar Calendar Spread Options (CSO)			
Description	Option contracts on the one-year Eurodollar futures calendar spread (i.e. "whites" versus "Reds" futures spread)			
Instrument Type	Outright Options on futures, exchange defined option straddles and user defined strategies			
Ticker Symbol(s)	Globex: SPO (SP-oh) Trading Floor: SP1 ITC2 Underlying Code: First leg of the underlying calendar spread, for example "EDU8" will represent the September 2008 - September 2009 CSO			
Trading Venue	CME Globex® and via Open Outcry on the Trading Floor			
Contract Size	One Eurodollar futures calendar spread			
Trading Hours	CME Globex hours: 5:00 PM – 4:00 PM Central Time, Sunday-Friday Trading Floor hours: 7:20 AM – 2:00 PM Central Time Monday-Friday			
Valid Contract Months	Four consecutive quarterly contracts and two serial contracts			
Initial Contract Months	September, October, November, December 2008 plus March and June 2009			
Minimum Price Intervals and Value Per Tick	0.005 IMM Index Points (1/2 basis point) or \$12.50; CAB = \$.0025, or \$6.25. When the underlying nearby future is trading in quarter-basis point increments, the CSO shall also trade in quarter-basis point increments.			
Termination of Trading	CME Globex: 4:00 PM Central Time on the Friday preceding the third Wednesday of the contract month. Trading Floor: 2:00 PM Central Time on the Friday preceding the third Wednesday of the contract month.			
Final Settlement Price	In-the-money ED CSOs shall settle by exercising into the underlying Eurodollar futures spread at the price differential determined by the option strike. For example, a CSO call option with a strike price of .75 exercises into long nearby ED futures and short deferred ED futures at a price .75 lower than that of the nearby futures. For a CSO put option with a strike price of .75, the option exercises into short nearby ED futures and long deferred ED futures at a price .75 lower than that of the nearby futures.			
Exercise Style	American Style			
Exercise Price Listings and Intervals	Exercise prices will be listed at 5 point strike increments, from the ATM plus or minus 20 strike prices, or 100 basis points			
Price Conventions	Option Strike Price	Option Premium	ITC 2.1 Ticker Testing Date(s)/Time(s)	Ticker testing will be held on Friday, August 8, 2008 and Friday, August 15, 2008 at approximately 5:00 p.m. CT.
Actual Price	-.0005	0.0025	RLC Testing in CME Certification Environment	These products will be available for customer testing in the New Release environment on Monday, July 21, 2008
ITC Transmission Format	-000005	0000025	Market Data Platform Channel Information	ITC 2.1 market data will be transmitted via MDP Channel 203 ; RLC market data will be transmitted via MDP Channel 10 .
ITC Fractional Indicator	4	4		
RLC Format	-.05	0.25		
Preferred Display	-.0005	.0025		

Please contact Market Data Operations (MDO) at mdo@cmegroup.com, if you have any questions concerning this notice.